

Listed equities - Double Taxation Treaties concluded by Japan and currently in force

Note: Clearstream Banking provides these rates for information purposes only and does not assume liability in any case of error, omission or consequential damages. The rate as prescribed in the DTT assumes that the beneficial owner does not hold a substantial percentage of the share capital of the company paying the dividend. Different rates may apply for substantial holdings. Please refer to the actual DTT or your tax advisor for further information.

Country	Rate prescribed by the DTT - Dividends (%)	Country	Rate prescribed by the DTT - Dividends (%)
Australia	10	Malaysia	15
Austria	20	Mexico	15
Bangladesh	15	Netherlands	10
Belgium	15	New Zealand	15
Brazil	12.5	Norway	15
Brunei	10	Pakistan	10
Bulgaria	15	Philippines	25
Canada	15	Poland	10
China	10	Portugal	10
Czech Republic	15	Romania	10
Denmark	15	Russia	15
Egypt	15	Saudi Arabia	10
Fiji	15	Singapore	15
Finland	15	Slovak Republic	15
France	10	South Africa	15
Germany	15	South Korea	15
Hong Kong	10	Spain	15
Hungary	10	Sri Lanka	20
India	10	Sweden	15
Indonesia	15	Switzerland	10
Ireland	15	Thailand	20
Israel	15	Turkey	15
Italy	15	United Kingdom	10
Kazakhstan	15	United States of America	10
Kuwait	15	Vietnam	10
Luxembourg	15	Zambia	0